

CREDIT FACILITY APPLICATION FOR GUARANTEES AND SURETIES

E-MAIL APPLICATION TO: – info@fusionguarantees.co.za

THE FOLLOWING DOCUMENTS MUST ACCOMPANY THIS FACILITY APPLICATION FORM

1. Certified copy of ID of directors or members		5. Personal Assets and Liabilities of Directors or members	
2. 3 Months bank statements		6. Latest Financial statements or management accounts	
3. Company profile (including list of projects completed & in progress)		7. Tax clearance certificate	
4. Proof of residence (FICA)		8. Company registration Documents CM/CK	
A. APPLICANT COMPANY INFORMATION			
Registered Company Name			
Nature of Business			
Commencement Date	/ /	(dd/mm/yyyy)	
Registration Number			
VAT Number			
Postal Address			
Physical Address			
Contact Person			
E-Mail Address			
Telephone number		Fax number	
FACILITY LIMIT REQUIRED	R		
B. SHAREHOLDERS/MEMBERS/PARTNERS/SOLE TRADER			
Full Names	%Shares	ID No/Co Reg No	Married ANC/COP
C. GUARANTEE OR SURETY HISTORY			
Who issued your guarantee or surety previously?			
Have any guarantee or surety issued on your behalf ever been called up? If yes, with whom and when?			
Has any application ever been turned down? If yes, by whom, why and when?			



D. EXISTING GUARANTEES OR SURETY (PLEASE ATTACH LIST OF GUARANTEES OR SURETIES PRESENTLY OPERATIVE)

Name of Bank/Insurance Company/Other Credit Providers	Facility Limit	Guarantees or Sureties Outstanding	Rate Charged

How are these guarantees or surety secured?

E. NEW GUARANTEE REQUIREMENTS

Employer Name	Contract nr	Project Value	Guarantee amount	Contract Period (Start date to completion date)
		R	R	
		R	R	

(Attach copy of Appointment Letter/s and Bill of Quantity including the Contract Data)

Type of Credit Guarantee required: Performance/Retention/Surety/Advance Payment/Supplier Guarantee

DECLARATION

- I/We declare that the information contained both in this application and the attached financial statements and/or management accounts is a true and correct statement of the Business's details and financial affairs.
- I/We declare that the Business's assets are neither overvalued nor encumbered, other than is declared elsewhere in this application/documentation, and that all its liabilities have been fully disclosed.
- I/We declare that the assets listed are wholly owned by the Business and, where necessary, are registered in its name.
- I/We declare that the latest Annual Financial Statements reflect a full, true and correct statement of the Business's income and expenditure for the trading period indicated and its financial position as at _____
- I/We declare that we are not aware of any undisclosed circumstances which may have a negative influence on our application.
- I/We am/are aware that the Guarantees or Sureties is subject to South African law.
- I/We acknowledge that the Guarantor/s may terminate their guarantee with the Business immediately if any information given in this application is found to be false or incomplete.

I/We furthermore declare that if the Guarantor agrees to issue guarantees on my/our behalf that I/We bind ourselves as follows:

- To reimburse the Guarantor for all amounts which it has called upon to pay in respect of its guarantees or sureties.
- I/We nominate, constitute and appoint the Guarantor irrevocably and in rem saum to be my/our lawful Guarantor to obtain payments of and give valid receipts for any money due to me/us by way of retention or otherwise, whether such money become due before, at the time of or after my/our failure, default or breach of contract.
- To re-imburse the Guarantor for any legal or other costs and charges which may reasonably be incurred by them in consequence of the foregoing clauses or resulting from this application.
- To pay the Guarantor such consideration as it may require in the form of interest and fees for the guarantees or sureties hereby applied for and for any extension thereof beyond the completion date stated herein.
- To reimburse the Guarantor for any cost including valuation costs incurred in regard to guarantees or sureties provided or to be provided.
- In terms of the new National Credit Act (NCA) your consent to our conducting a credit check is required. Please note that your credit data will be part of the equation in assessing your guarantee or surety application, which could impact on your rating and ultimately affect the costing.

SIGNATURE _____

DATE _____

NAME

DESIGNATION

(Duly authorised to sign this document)

(Please attach board resolution authorising the designated person to sign on behalf of the company)

